21.36 Foreign long-term investment in Canada, by type of investment and by country, as at Dec. 31, 1971 and 1972 (million dollars) (concluded)

Year and type of investment	United States[1]	United Kingdom[1]	Other countries	Total investments of non-residents
Provincial	5,571	256	1,407	7,234
Municipal	1,176	46	275	1,497
Total, government securities	7,196	345	1,856	9,397
Utilities				
Railways	414	358	127	899
Other (excl. public enterprises)	1,429	98	77	1,604
Total, public utilities	1,843	456	204	2,503
Manufacturing	11,401	1,037	1,210	13,648
Petroleum and natural gas	6,824	771	942	8,537
Other mining and smelting	3,552	237	531	4,320
Merchandising	1,529	332	204	2,065
Financial	3,298	1,034	865	5,197
Other enterprises	860	127	116	1,103
Miscellaneous investments	2,073[2]	210	880	3,163
Total, investments, 1972	38,576	4,549	6,808	49,933

Common and preferred stocks are at book values as shown in the balance sheets of the issuing companies; bonds and debentures are valued at par; and liabilities in foreign currencies are converted into Canadian dollars at par of exchange.
[1]Includes some investments held for residents of other countries.
[2]Includes Columbia River Treaty receipts.

21.37 Summary of the financial flows accounts matrix, 1973 and 1974 (million dollars)

Year and category	Financial institutions						Governments			
	Monetary authorities		Chartered banks and near-banks[1]		Other financial institutions[2]		Federal government[3]		Provincial and local governments[4]	
	Use	Source	Use	Source	Use	Source	Use	Source	Use	Source
1973										
Gross domestic saving	—	1	—	461	—	314	—	1,861	—	3,131
Non-financial capital acquisition	8	—	144	—	306	—	522	—	3,915	—
Net lending or borrowing	—	-7	—	317	—	8	—	1,339	—	-784
Discrepancy	—	-8	—	50	—	-19	—	170	—	63
Net increase in financial assets	25	—	17,026	—	7,577	—	1,350	—	1,831	—
Net increase in liabilities	—	24	—	16,759	—	7,550	—	181	—	2,678
Net financial investment	—	1	—	267	—	27	—	1,169	—	-847
Official international reserves	-467	—	—	—	—	—	—	—	—	—
Canadian currency and deposits	—	931	850	11,072	433	223	-476	65	229	—
Foreign currency and deposits	—	—	3,609	4,816	115	—	2	—	-76	—
Consumer credit	—	—	2,235	—	454	—	—	—	—	—
Other receivables or payables	—	—	—	—	24	44	1	-7	-8	19
Bank and other loans	-2	—	5,217	100	1,322	8	638	62	201	683
Short-term debt instruments[5]	188	—	356	65	-199	835	-6	530	-2	-190
Mortgages	—	—	4,850	—	1,940	-1	-1	—	181	6
Canadian bonds	420	—	-356	344	1,817	503	1,035	-636	332	2,107
Life insurance and pensions	—	—	—	—	—	3,638	—	-26	—	—
Claims on associated enterprises	135	-847	48	42	659	1,575	-57	17	784	-40
Canadian stocks	—	—	38	78	941	198	152	—	22	—
Foreign securities	—	—	17	—	-122	—	—	—	—	—
Other assets or liabilities	-249	-60	162	242	193	527	62	176	168	93
Official monetary reserve offsets	—	—	—	—	—	—	—	—	—	—

	Non-financial corporations[6]		Persons, unincorporated business and residual		Rest of the world		Total	
	Use	Source	Use	Source	Use	Source	Use	Source
Gross domestic saving	—	11,902	—	9,357	—	787	—	27,814
Non-financial capital acquisition	17,077	—	5,480	—	362	—	27,814	—
Net lending or borrowing	—	-5,175	—	3,877	—	425	—	—
Discrepancy	—	-942	—	686	—	—	—	—
Net increase in financial assets	6,660	—	16,829	—	4,914	—	56,212	—
Net increase in liabilities	—	10,893	—	13,638	—	4,489	—	56,212
Net financial investment	—	-4,233	—	3,191	—	425	—	—
Official international reserves	—	—	—	—	—	-467	-467	-467
Canadian currency and deposits	220	—	10,802	—	233	—	12,291	12,291
Foreign currency and deposits	381	—	1,078	—	3,398	3,691	8,507	8,507
Consumer credit	104	—	47	2,840	—	—	2,840	2,840
Other receivables or payables	3,321	2,693	—	589	—	—	3,338	3,338
Bank and other loans	164	2,787	—	3,534	342	708	7,882	7,882
Short-term debt instruments[5]	518	73	418	—	40	—	1,313	1,313
Mortgages	33	367	—	6,631	—	—	7,003	7,003
Canadian bonds	-62	1,899	392	44	683	—	4,261	4,261
Life insurance and pensions	—	—	3,612	—	—	—	3,612	3,612
Claims on associated enterprises	961	817	—	—	722	590	3,252	2,154
Canadian stocks	95	1,004	-1,080	—	14	—	182	1,280
Foreign securities	35	—	37	—	—	-33	-33	-33
Other assets or liabilities	890	1,253	1,523	—	-518	—	2,231	2,231
Official monetary reserve offsets	—	—	—	—	—	—	—	—